

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 13, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1547 by Pickett (Relating to the form of the loan contract and related documents for a consumer loan.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The Office of Consumer Credit Commissioner indicates that any costs associated with the bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 466 Office of Consumer Credit Commissioner, 451 Department of Banking

LBB Staff: JOB, CL, JRO, MW, RB