## LEGISLATIVE BUDGET BOARD Austin, Texas

### FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

### April 21, 2005

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

# **IN RE: HB1547** by Pickett (relating to the form of the loan contract and related documents for a consumer loan.), **Committee Report 1st House, Substituted**

#### No significant fiscal implication to the State is anticipated.

The Office of Consumer Credit Commissioner indicates that any costs associated with the bill could be absorbed within existing resources.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 466 Office of Consumer Credit Commissioner, 451 Department of Banking **LBB Staff:** JOB, JRO, MW, RB