

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**March 15, 2005**

**TO:** Honorable Craig Eiland, Chair, House Committee on Pensions & Investments

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB1594** by McClendon (Relating to the composition of the board of trustees of the Employees Retirement System of Texas.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Section 815.003 of the Government Code by changing the composition of the board of trustees of the Employees Retirement System to add that two of the three elected trustees meet the employee class eligibility requirements. The bill would also add a new section that states one of the three trustees must be a retiree.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 327 Employees Retirement System

**LBB Staff:** JOB, SR, JW