

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 20, 2005

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1716 by Zedler (Relating to the accuracy of certain tax liability estimates in contracts for residential real property.), **Committee Report 1st House, As Amended**

No fiscal implication to the State is anticipated.

This bill would require a builder or developer to base any estimates of ad valorem taxes in a contract with a potential homeowner on the estimate of ad valorem taxes assessed against similar parcels on which similar homes have been built.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, SD, JRO, WP, SJS