

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 25, 2005

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1823 by Dutton (Relating to the rights of a purchaser under an executory contract for conveyance of real property.), **As Passed 2nd House**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code and the Property Code regarding applicability, requirements, and procedures related to an executory contract for conveyance of real property.

The bill would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, SD, JRO, DLBa