

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 2, 2005

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1893 by Eiland (Relating to authorizing a consumer credit reporting agency to provide certain information if the information is needed to avoid a violation of federal law.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would allow a consumer reporting agency to furnish to a person a consumer report that contains restricted information if the information is needed to avoid a violation of federal law. The bill would take effect September 1, 2005.

The proposed legislation could result in new complaints, investigations or cases by the Office of the Attorney General; however, it is projected that any increase could be absorbed by current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JOB, JRO, MS