LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 18, 2005

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1901 by Smith, Wayne (Relating to the maximum reservation for certain individual projects of a portion of the state ceiling for private activity bonds.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill amends Government Code to specify limits to the state ceiling for private activity bond issuers applying prior to September 1.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 352 Bond Review Board

LBB Staff: JOB, JRO, JW