

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 6, 2005

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1935 by Keffer, Jim (Relating to the acceptance of credit cards by a water district for the payment of fees and charges imposed by the district.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would authorize a water district to accept payment by credit card for any fees and charges imposed by the district. The district would also be authorized to collect a fee, not to exceed 5 percent of the amount of the fee or charge being paid, to offset processing costs. If a credit card payment is not honored by the credit card company, the district would be authorized to collect a service charge from the person who owes the fee or charge unless the district is notified at the time of payment that payment is not honored and the customer immediately submits payment using an alternative form of payment. The bill would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, JRO, DLBa