LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 17, 2005

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1935 by Keffer, Jim (Relating to recovery of district costs associated with payment of fees and charges by credit card.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would authorize the board of certain districts created under Sections 52(b)(1) and (2), Article III and Section 59, Article XVI, Texas Constitution to authorize the acceptance of payment by credit card for any fees and charges collected by the district. The district would also be authorized to impose a fee, not to exceed 5 percent of the amount of the fee or charge being paid, to offset processing costs. If a credit card payment is not honored by the credit card company, the district would be authorized to collect a service charge from the person who owes the fee or charge. The bill would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, JRO, DLBa