

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 12, 2005

TO: Honorable Fred Hill, Chair, House Committee on Local Government Ways & Means

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1984 by Bohac (Relating to the information required to be provided with an ad valorem tax bill.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would require additional information on property tax bills.

Property tax bills for real property would have to state for the current and each of the preceding five tax years: 1) the appraised and taxable value of the property; 2) the total tax rate for the taxing unit; 3) the amount of taxes imposed on the property by the unit; and 4) the percent difference in the amount of taxes imposed by the unit for the current and preceding tax year.

Property tax bills for real property would also have to state the percent difference for the current tax year and the fifth tax year before the current tax year: 1) the appraised and taxable value of the property; 2) the total tax rate for the taxing unit; and 3) the amount of taxes imposed by the unit. If any of the required information was unavailable, the tax bill would have to state that the information was not available for that year.

Local Government Impact

Passage of the bill would increase administrative and printing costs for collection offices. The Tax Code currently requires tax bills to contain ten items of information. This bill would add seven more items.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, SD, WP, DLBe