

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 29, 2005

TO: Honorable Will Hartnett, Chair, House Committee on Judiciary

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2011 by Nixon (Relating to the creation of a living trust; providing a penalty.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would prevent persons other than lawyers from selling a document purporting to create a living trust. The bill provides for a civil penalty of up to \$20,000 to be paid to the State for a violation of the prohibition on non-lawyers selling a living trust.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: JOB, LB, WP, KJG