

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 9, 2005

TO: Honorable Phil King, Chair, House Committee on Regulated Industries

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2076 by Kolkhorst (Relating to the use of revenue generated by municipally owned electric utilities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would require a municipally owned utility that diverts revenue derived from the provision of electric service to a general municipal fund or another municipal fund or account to jointly with the municipality publish notice in a newspaper having general circulation in the municipality, providing information about the amount of revenue diverted. The bill would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, JRO, DLBa