

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 18, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2157 by Smithee (Relating to the receivership of insurers in this state; providing penalties.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the receivership of insurers in this state; providing penalties. Any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

This bill would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 212 Office of Court Administration, Texas Judicial Council, 359 Office of Public Insurance Counsel

LBB Staff: JOB, JRO, NV