

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 24, 2005

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2215 by Bailey (Relating to the operation of property owners' associations.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Property Code as it relates to the operation of property owners' associations, including prohibiting, except as provided by a restriction created prior to September 1, 2003, an association from foreclosing a property owners' association's assessment lien unless the association first obtains a court judgment foreclosing the lien and providing for issuance of an order of sale.

Local Government Impact

A property owners' association is not a government entity. A court in which a judgment is sought would not experience a significant fiscal impact from the addition of any applicable cases filed.

Source Agencies:

LBB Staff: JOB, JRO, DLBa