

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 3, 2005

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2220 by Paxton (relating to the transfer of an ad valorem tax lien and to a contract for foreclosure of an ad valorem tax lien.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would amend Sections 32.06 and 32.065 of the Tax Code, concerning the sale of property tax liens and contracts for foreclosure of those liens.

Passage of the bill would affect only private property rights of subsequent holders of property tax liens and owners of property previous and subsequent to a property tax foreclosure sale. Therefore, no fiscal implication to the State or units of local government is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, JRO, WP, DLBe