LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 28, 2005

TO: Honorable Anna Mowery, Chair, House Committee on Land & Resource Management

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2266 by Baxter (Relating to the authority of municipalities to enact requirements that establish the sales price or limit the eligible buyers for certain housing units or residential lots.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would prohibit a municipality from adopting a requirement in any form that would establish a maximum sales price for a housing unit or residential building lot or would require a housing unit or residential building lot to be designated for sale to any particular class or group of purchasers defined by income or wealth. If a requirement exists that would violate the provisions of the bill, that requirement would become void on the effective date of the bill, which would be September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, WK, DLBa