

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 21, 2005

TO: Honorable Geanie Morrison, Chair, House Committee on Higher Education

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2375 by McClendon (Relating to the issuance of bonds or other obligations by certain junior college districts.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would authorize a junior college district that has a total headcount enrollment of 40,000 or more based on enrollment in the most recent regular semester to issue bonds or other obligations to finance certain public improvements.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 347 Public Finance Authority, 352 Bond Review Board

LBB Staff: JOB, CT, DLBa