LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 8, 2005

TO: Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2561 by Eiland (Relating to the applicability of the rule against perpetuities to trusts.), As Introduced

No fiscal implication to the State is anticipated.

This bill would alter how the rule against perpetuities is applied to trusts.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: JOB, JRO, WP, SJS