

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 27, 2005

TO: Honorable Craig Eiland, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2634 by Vo (Relating to the composition of the board of trustees of the Teacher Retirement System of Texas.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would limit gubernatorial appointments to the Board of Trustees of the Teacher Retirement System (TRS) to the three non-elected trustees in addition to those nominated by the State Board of Education. The bill specifies that the remaining positions are elected, with representation mirroring current positions but without referral to the governor for appointment.

The bill would take effect January 1, 2006.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System

LBB Staff: JOB, SR, UP, JSc