

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 13, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2760 by Taylor (relating to regulation of rates for personal automobile and fire and allied lines insurance policies issued by a county mutual insurance company.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to regulation of rates for personal automobile and fire and allied lines insurance policies issued by a county mutual insurance company. The Department of Insurance anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

This bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 359 Office of Public Insurance Counsel

LBB Staff: JOB, DLBa, JRO, NV