

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 2, 2005**

**TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB2878** by Keffer, Bill (Relating to the premium surcharges applicable to and renewal of residential property insurance policies.), **As Introduced**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend the Insurance Code relating to the premium surcharges applicable to and renewal of residential property insurance policies. The Department of Insurance anticipates any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

This bill would take effect September 1, 2005.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 359 Office of Public Insurance Counsel, 454 Department of Insurance

**LBB Staff:** JOB, JRO, NV