

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 6, 2005

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB2899 by Giddings (relating to requiring a financial institution to notify check verification entities when a customer reports checks stolen; providing a civil penalty.), **Committee Report 1st House, As Amended**

No significant fiscal implication to the State is anticipated.

The Savings and Loan Department indicates that any costs associated with the bill could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 469 Credit Union Department

LBB Staff: JOB, JRO, RB