# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

### April 9, 2005

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB2899** by Giddings (Relating to requiring a financial institution to notify check verification entities when a customer reports checks stolen; providing a civil penalty.), **As Introduced** 

#### No significant fiscal implication to the State is anticipated.

The Savings and Loan Department indicates that any costs associated with the bill could be absorbed within existing resources.

### **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 469 Credit Union Department

LBB Staff: JOB, JRO, RB