

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 27, 2005**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB2987** by Nixon (Relating to funding advanced in connection with a lawsuit that is at a rate above the usurious interest prohibition.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill provides that a contract which would allow a rate of return in excess of the usurious interest prohibition is against the public policy of the state.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 212 Office of Court Administration, Texas Judicial Council

**LBB Staff:** JOB, JRO, WP, LB