

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 23, 2005**

**TO:** Honorable Helen Giddings, Chair, House Committee on Business & Industry

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB2991** by Smith, Wayne (Relating to circumstances under which an executory contract for conveyance is prohibited.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would affect executory contracts for conveyances relating to the sale or purchase of one acre or less of real property that is intended to be used as the purchaser's residence or as the residence of a person related to the purchaser.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, JRO, WP, SJS