

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 13, 2005**

**TO:** Honorable Craig Eiland, Chair, House Committee on Pensions & Investments

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB3125** by Eiland (Relating to a retired employee's eligibility for participation in the optional retirement system.), **As Introduced**

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| <b>No significant fiscal implication to the State is anticipated.</b> |
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The bill would amend the Government Code as it relates to a retired employee's eligibility for participation in the optional retirement system. The bill would take effect September 1, 2005.

**Local Government Impact**

The bill would allow institutions of higher education to contribute to the optional retirement system (ORP) on behalf of employees who retire and subsequently return to work in positions that are eligible for participation in ORP. As such, there may be a local impact to the degree institutions elect to make such contributions.

**Source Agencies:** 323 Teacher Retirement System, 781 Higher Education Coordinating Board

**LBB Staff:** JOB, SR, RT, JAW