

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 24, 2005

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB3147 by Turner (Relating to authorizing the Texas Building and Procurement Commission to enter into more favorable lease with option to purchase agreements with regards to certain space currently occupied under lease with option to purchase agreements.),
As Passed 2nd House

No significant fiscal implication to the State is anticipated.

The bill would reduce the state's lease expenses by refinancing lease revenue bonds at a lower rate to pay off the existing leases. The bill would have no significant fiscal impact because the amount of savings would be minimal compared to current appropriations.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 303 Building and Procurement Commission, 347 Public Finance Authority, 352 Bond Review Board

LBB Staff: JOB, SD, LB, SR, JW