

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**May 3, 2005**

**TO:** Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB3240** by Paxton (Relating to the exemption from ad valorem taxation of a residence homestead held in a court-ordered trust.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

This bill would expand the definition of a qualifying trust to include the beneficiary of a court-created trust.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, DLBa, LB, WP, SJS