

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 31, 2005

TO: Honorable Will Hartnett, Chair, House Committee on Judiciary

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB3240 by Paxton (Relating to the exemption from ad valorem taxation of a residence homestead held in a court-ordered trust.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

This bill would expand the definition of a qualifying trust to include the beneficiary of a court-created trust.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, LB, WP, SJS