

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 25, 2005

TO: Honorable Allan Ritter, Chair, House Committee on Economic Development

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB3247 by Ritter (relating to a program to promote research with economic development potential at certain institutions of higher education through financial assistance from the Texas Enterprise Fund.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill requires the Governor use no less than 10 percent of the amount awarded from the Texas Enterprise Fund in each state fiscal biennium for grants to foster and support alternative research centers. The bill requires the Coordinating Board to develop and implement a grant program to foster and support alternative research centers.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor, 781 Higher Education Coordinating Board

LBB Staff: JOB, JRO, MS, SMi, GO