# **LEGISLATIVE BUDGET BOARD Austin, Texas**

## FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

## May 2, 2005

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB3300 by Thompson (relating to reinstatement of a personal automobile insurance policy.), Committee Report 1st House, Substituted

### No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to reinstatement of a personal automobile insurance policy. Based on the analysis of the Department of Insurance, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect immediately upon receiving a two-thirds majority vote in each house. If the bill does not receive a two-thirds vote in each house, the bill would take effect September 1, 2005.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, NV, JRO, RB