

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 12, 2005**

**TO:** Honorable Phil King, Chair, House Committee on Regulated Industries

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB3460** by Baxter (relating to the interest rate to be paid on the deposits made by customers of a water, electric, gas, or telephone utility.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The Public Utility Commission indicates that any costs associated with the bill could be absorbed within existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 473 Public Utility Commission of Texas

**LBB Staff:** JOB, JRO, RB