

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 19, 2005

TO: Honorable Jim Keffer, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HJR89 by Wong (Proposing a constitutional amendment to authorize the legislature to allow the governing body of a political subdivision to provide an additional exemption from ad valorem taxation for property owned by certain disabled veterans who have been awarded the Purple Heart or their surviving spouses.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$66,497.

The resolution would propose a constitutional amendment to allow the Legislature to authorize a local option property tax exemption for all taxing units, not to exceed \$50,000, for a disabled veteran who had received the Purple Heart and had a disability rating of more than 70 percent.

The proposed amendment alone would have no fiscal impact on the state or units of local government. The enabling legislation associated with this proposed constitutional amendment is HB 2784.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, SD, WP, DLBe