

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**May 6, 2005**

**TO:** Honorable Helen Giddings, Chair, House Committee on Business & Industry

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: SB54** by Nelson (Relating to a restrictive covenant, rule, or other prohibition regulating a homeowner's display of the United States flag.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The bill would affect restrictive covenants established by property owners' associations, which are not considered to be a government entity.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, CL, DLBa, AM