

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 18, 2005

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB149 by Wentworth (Relating to the recording of certain aircraft repair and maintenance liens; providing a criminal penalty.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Property Code to require the Secretary of State to maintain information on liens on aircrafts with non-U.S. registrations, indexed under the owner's name and aircraft and create a fee for filing this information with the Secretary of State. Revenue generated by the new filing fee is anticipated to be between \$300 and \$3,000 per fiscal year. It is anticipated that existing resources would be able absorb any costs associating with implementing the provisions of the bill.

The bill would also create a Class B misdemeanor for improperly obtaining possession of an aircraft subject to a lien. The misdemeanor fine is collected by local entities.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, JRO, KJG, LB, MS, NR