# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

#### March 28, 2005

#### TO: Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

## FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

#### IN RE: SB149 by Wentworth (Relating to recording of certain aircraft repair and maintenance liens.), Committee Report 1st House, Substituted

## No significant fiscal implication to the State is anticipated.

The bill would amend Property Code to require the Secretary of State to maintain information on liens on aircrafts with non-U.S. registrations, indexed under the owner's name and aircraft and create a fee for filing this information with the Secretary of State. Revenue generated by the new filing fee is anticipated to be between \$300 and \$3,000 per fiscal year. It is anticipated that existing resources would be able absorb any costs associating with implementing the provisions of the bill.

The bill would also create a Class B misdemeanor for improperly obtaining possession of an aircraft subject to a lien. The misdemeanor fine is collected by local entities.

## **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State **LBB Staff:** JOB, KJG, LB, MS, NR