LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 14, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB381 by Staples (Relating to the regulation of real estate appraisers.), As Introduced

No significant fiscal implication to the State is anticipated.

This bill would amend the Occupations Code related to the regulation of real estate appraisers. Based on the analysis of the Texas Appraiser Licensing and Certification Board, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

This bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JOB, JRO, NV