## LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

## March 9, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB446 by Carona (relating to the reduction in value of a gift card. ), Committee Report 1st House, Substituted

No fiscal implication to the State is anticipated.

Based on the analysis of the Office of Consumer Credit Commissioner, the provisions of the bill would have no fiscal impact to the state.

## **Local Government Impact**

No fiscal implication to units of local government is anticipated.

Source Agencies: 451 Department of Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: JOB, JRO, MW, RB