

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 18, 2005

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB554 by Duncan (Relating to the liability of an ERISA-regulated employee benefit plan under certain state law.), **As Introduced**

No fiscal implication to the State is anticipated.

This bill does not apply to employee benefit plans regulated under the Employee Retirement Income Security Act (ERISA) of 1974; therefore, it does not apply to the Employees Retirement System.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System

LBB Staff: JOB, SR, JW