

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 20, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB625 by Shapleigh (Relating to enforcement of certain consumer lending laws.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would require a district attorney or county attorney to assist the Consumer Credit Commissioner (CCC), upon request, in the institution and prosecution of an action relating to a violation of certain consumer laws. A district or county attorney would also be authorized to institute and prosecute an action for declaratory judgment or injunctive relief related to violations of certain consumer laws after receiving written approval from the CCC. If the CCC or a district or county attorney prevail in either situation, the court in which the action occurred would be authorized to order the defendant to pay the county an amount necessary to cover the costs of the district or county attorney's participation.

The bill would take effect immediately if it receives the required two-thirds vote in each house; otherwise, it would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: JOB, JRO, DLBa