

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 18, 2005**

**TO:** Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: SB723** by Lucio (Relating to a study of affordable housing needs and potential revenue sources for affordable housing.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

It is anticipated that any costs associated with the bill could be absorbed within the existing resources of the Department of Housing and Community Affairs.

If it receives a two-thirds majority vote in each house, the bill would take effect immediately. Otherwise, the bill would take effect September 1, 2005.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 332 Department of Housing and Community Affairs

**LBB Staff:** JOB, DLBa, RB, TG, KJG