

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 22, 2005

TO: Honorable Frank Madla, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB723 by Lucio (Relating to a study of affordable housing needs and potential revenue sources for affordable housing.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

It is anticipated that any costs associated with the bill could be absorbed within the existing resources of the Department of Housing and Community Affairs.

If it receives a two-thirds majority vote in each house, the bill would take effect immediately. Otherwise, the bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: JOB, DLBa, RB, TG, KJG