

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 4, 2005**

**TO:** Honorable Todd Staples, Chair, Senate Committee on Transportation & Homeland Security

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: SB755** by Shapleigh (Relating to the administration of the state infrastructure bank.), **As Introduced**

<p><b>No significant fiscal implication to the State is anticipated.</b></p>
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This bill would amend certain provisions of the Transportation Code, relating to the Texas Department of Transportation's State Infrastructure Bank (SIB) loan program.

The bill would authorize the Texas Transportation Commission (TTC) to use state funds in the SIB for eligible local roadway projects, including facilities that are not part of the state highway system. The bill would authorize TTC to create sub-accounts that are capitalized with state funds only and would exempt projects funded from these accounts from certain federal regulations. The bill would require repayments of funds disbursed from the SIB's sub-accounts capitalized with federal funds to comply with federal requirements.

Based on the analysis of the Texas Department of Transportation, it is assumed duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect immediately upon receiving a two-thirds majority vote in both houses; otherwise, the bill would take effect September 1, 2005.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts, 601 Department of Transportation

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