

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 23, 2005

TO: Honorable Florence Shapiro, Chair, Senate Committee on Education

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB851 by Shapleigh (Relating to a financial literacy pilot program in public schools.),
Committee Report 1st House, As Amended

No significant fiscal implication to the State is anticipated.

Contingent of the availability of funding through gifts, grants, or other donations, the bill would require the Texas Education Agency to establish and implement a financial literacy pilot program in no more than five school districts.

The bill would require the agency to report to the legislature on the implementation and effectiveness of the program no later than January 1, 2007.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 701 Central Education Agency

LBB Staff: JOB, CT, UP, JSc