LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 11, 2005

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1018 by Staples (Relating to the extension or modification of residential restrictive covenants in certain counties.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would establish procedures that must be followed by a property owners' association regarding the extension or modification of residential restrictive covenants. Property owners' associations are not a government entity.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: LBB Staff: JOB, JRO, DLBa