

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 19, 2005

TO: Honorable Kenneth Armbrister, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1045 by Janek (Relating to insurance coverage in lieu of a bond requirement for officers, employees, and consultants of certain conservation and reclamation districts.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would authorize the board of certain conservation and reclamation districts to obtain or require an officer, employee, or consultant to obtain insurance or coverage under an interlocal agreement that covers theft of district funds in lieu of requiring a bond if the board determines that the insurance or coverage through an interlocal agreement would adequately protect the district's interests.

The bill would take effect immediately if it receives the required two-thirds vote in each house; otherwise, it would take effect September 1, 2005.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, WK, DLBa