

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 18, 2005

TO: Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1095 by Lucio (Relating to circumstances under which an executory contract for conveyance is prohibited and to the rights of certain purchasers under executory contracts for conveyance.), **As Introduced**

No fiscal implication to the State is anticipated.

This bill would affect executory contracts for conveyances relating to the sale or purchase of one acre or less of real property that is intended to be used as the purchaser's residence or as the residence of a person related to the purchaser.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JOB, LB, WP, SJS