

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 28, 2005

TO: Honorable David Dewhurst , Lieutenant Governor, Senate
Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1142 by Carona (Relating to the creation of a film industry incentive program.),
Conference Committee Report

No significant fiscal implication to the State is anticipated.

The bill requires the Music, Film, Television and Multimedia Office within the Office of the Governor to administer a grant program for production companies that produce films, television programs, or commercials in Texas. The bill requires the music office to develop a procedure for the submission of grant applications and the awarding of grants.

The Governor's Budget for the 2006-07 Biennium, "A New Era of Possibility" identifies \$30 million in general revenue in fiscal year 2006 for making grants to film and television production companies. However, the Trusted Programs Within the Office of the Governor was not appropriated amounts for this purpose.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusted Programs Within the Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: JOB, WK, SMi, SD, WP, SM