

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 4, 2005

TO: Honorable John Carona, Chair, Senate Committee on S/C on Emerging Technologies & Economic Dev.

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1142 by Carona (Relating to the creation of a film industry incentive program.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for SB1142, As Introduced: a negative impact of (\$30,000,000) through the biennium ending August 31, 2007.

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2006	(\$30,000,000)
2007	\$0
2008	\$0
2009	\$0
2010	\$0

All Funds, Five-Year Impact:

Fiscal Year	Probable (Cost) from <i>GENERAL REVENUE FUND</i> 1
2006	(\$30,000,000)
2007	\$0
2008	\$0
2009	\$0
2010	\$0

Fiscal Analysis

The bill requires the Music, Film, Television, and Multimedia Office within the Office of the Governor to administer a grant program for production companies that produce films, television programs, or commercials in Texas. The bill requires the music office to develop a procedure for the submission of grant applications and the awarding of grants.

Methodology

The Governor's Budget for the 2006-07 Biennium, "A New Era of Possibility" identifies \$30 million in general revenue in fiscal year 2006 for making grants to film and television production companies.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, JRO, MS, SMi