# LEGISLATIVE BUDGET BOARD Austin, Texas

## FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

#### **April 5, 2005**

TO: Honorable Todd Staples, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: SB1384 by Shapiro (Relating to regional tollway authorities.), As Introduced

#### No fiscal implication to the State is anticipated.

The bill would specify the procedures that a regional tollway authority must follow with regard to publishing and implementing the authority's rules. The bill would specify that a bank or trust company that acts as depository of the proceeds of bonds or of revenue that furnishes indemnifying bonds or pledge securities that an authority requires must have a main or branch office located in this state. The bill would also specify that a regional tollway authority is authorized to enforce requirements related to nonpayment of a toll regardless of whether the toll is remitted to the authority through an agreement with another entity.

The bill would take effect September 1, 2005.

### **Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 601 Department of Transportation

LBB Staff: JOB, SR, DLBa